

Sale of Musgrave Project, WA.

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POZ Minerals Limited ('POZ') is pleased to announce that the option over the POZ Vanadium project in the Musgraves, WA (tenement application E69/3401), has been exercised, with POZ recently receiving \$60,000 in cash plus GST. A total of \$120,000 plus GST has now been received to date from the option and sale of this project (see previous [ASX announcement](#)).

Should the Buyer (private Australian company, 979 920 01 Pty Ltd, ACN 624 169 455) conduct an initial public offering (IPO) or sell the tenement to a listed company, then the Buyer will ensure an additional \$30,000 worth of shares in the listed entity are issued to POZ. A 1% net smelter royalty on any mineral production from E69/3401 is retained by POZ Minerals.

POZ Executive Chairman Jim Richards commented: *"The core focus of POZ is in setting up bulk sampling and trial mining operations at the Blina Diamond Project in the Kimberley region of Western Australia. This recent deal over the Musgraves vanadium project are a good way to add value to the Company, whilst maintaining our focus on Blina". The retained 1% Net Smelter Royalty from the Musgrave project could prove extremely valuable should the project move to production, as vanadium is a critical metal part of the Li-ion battery supply chain".*

Jim Richards
Executive Chairman

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The information in this report that relates to previously reported exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Phosphate Australia. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.